

AUDITOR'S REPORT

To
**The Board / Members of,
Shining Stars Centres for Youth Development**

Opinion:

We have audited the Financial Statements of **Shining Stars Centres for Youth Development** which comprise the Balance Sheet as at **31st, March 2024**, Receipts and Payments account and Income and Expenditure Account for the year ended on that date.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society, as at 31st March, 2024 and its deficit for the year ended on that date.

Basis of Opinion:

We conducted our audit in accordance with Auditing Standards generally accepted in India. Our responsibilities under those Standards are further described in Auditor's Responsibilities for the audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

Responsibilities of the Management of the Financial Statements:

The management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Report on Other Legal and Regulatory Requirements:

As required under the Other regulatory requirements, we report as under for the year ended 31st March, 2024 :

- (a) Society has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the accountant of the Society on regular basis. In our opinion and according to the information provided to us, proper books of accounts are maintained by the Society and the same is maintained in accordance with the provisions of the Act and the rules made thereunder.
- (b) Receipts and disbursement are properly and currently shown in the accounts.
- (c) The cash balance, vouchers, bank book etc. are in custody of the accountant and the same agree with Books of accounts on the date of our audit.
- (d) In our opinion and according to the information provided to us, no property or funds of the Society were applied for any object or purpose other than the object or purpose of the Society.
- (e) Society has invested its surplus under the provisions of section 11(5) of the Income tax Act.
- (f) In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public or of loss, or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the governing board or any other person while in the management of the society were identified.
- (g) In our opinion and according to the information provided to us, no governing board member has any interest in the investment of the Society.
- (h) In our opinion and according to the information provided to us, no material irregularities were pointed out in the books of accounts of previous year.

For Ponneri and Associates
Chartered Accountants
FRN: 016589S



Krupa Ponneri
Chartered Accountant
M. No. 145704

UDIN: 24145704BKHARY3878

Place: Hyderabad
Date: 10/07/2024

NAME	SHINING STARS CENTRE FOR YOUTH DEVELOPMENT
PAN	AAETS1675B
ADDRESS	PLOT NO 59/60A, V S T COLONY, NACHARAM, HYDERABAD, TELANGANA, 500076.
STATUS	TRUST
FINANCIAL YEAR	2023-2024
ASSESSMENT YEAR	2024-2025
DATE OF INCORPORATION	19TH AUGUST 2003

COMPUTATION OF TOTAL INCOME

AMOUNT IN RS.


OTHER SOURCES INCOME		
VOLUNTARY CONTRIBUTION OTHER THAN CORPUS		5,984,405
INTEREST ON FD AND INCOME TAX REFUND		-
INCOME BEFORE APPLICATION OF INCOME		5,984,405
LESS: APPLICATION OF INCOME		
AMOUNT APPLIED TO CHARITABLE PURPOSES		
- REVENUE ACCOUNT FROM INCOME OF CURRENT YEAR (EXCLUDING THE DEP)	5,979,209	
- CAPITAL ACCOUNT FROM INCOME OF CURRENT YEAR	61,500	
LESS : REVENUE ACCOUNT FROM AMOUNT SET APART IN PREVIOUS YEAR	-	6,040,709
SURPLUS / (DEFICIT)		(56,304)
LESS: AMOUNT SET APART U/S.11(2)(B) FOR CHARITABLE PURPOSE RESOLUTION DT		-
AMOUNT APPLIED TO CHARITABLE PURPOSES		
CAPITAL ACCOUNT (EXCLUDING APPLICATION FROM BORROWED FUNDS)		-
LESS:AMOUNT ACCUMULATED/SET APART OF CHARITABLE PURPOSE IN INDIA TO THE EXTENT DOES NOT EXCEED 15% OF TOTAL INCOME RS. 5,984,405 BEING LIMITED TO	-	-
TOTAL OF APPLICATION SIDE		5,984,405
NET TAXABLE INCOME		Nil

SHINING STARS CENTRES FOR YOUTH DEVELOPMENT
Society Reg. No. 1894 of 2003
Plot No 59/60A, V S T Colony, Nacharam, Hyderabad, Telangana, 500076

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

RECEIPTS		AMOUNT	PAYMENTS		AMOUNT
To Opening Balance			By Children Development (CD) Project		
SBI Bank - FCRA A/c No. 5776	20,103		After School Tutorial Centers	1,085,179	
SBI Bank - Utilization A/c No. 4699	61,943		Importance of Children Development	130,014	
SBI Bank - Local A/c No. 2464	266,268		Training Programme in TS & OR	412,949	
Cash in Hand	3,366	351,680	Annual Children Camp	382,976	
			Special TTP	31,350	
To Foreign Contributions received -			Summer Camps	29,900	
Revenue contributions	4,477,435		Project staff salaries	951,237	3,023,605
Capital contributions	-	4,477,435			
To Local Donations			By The Project Of Nacharam		
Donations received		1,506,970	Gifts and Honorariums	308,511	
			Repairs and Maintenance	47,875	
			Printing and Stationery	36,392	
			Travel and Conveyance	12,848	
			Food and Refreshments	119,588	
			Project staff salaries	184,252	709,466
			By Alumni Development		163,945
			By Educational Sponsorship (Educating & Empowering the Needy Children)		22,140
			By Staff Development and Training		104,868
			By Fundraising Activity		70,850
			By Administrative expenses		
			Bank Charges	21,810	
			Office Expenses	287,242	
			Internet & Computer Maintenance	71,201	
			Professional Fees	109,526	
			Rent	72,000	
			Rates & Taxes	6,850	
			Printing and Stationery	34,918	
			Postage	3,600	
			Repairs & Maintenance	25,857	
			Travel And Conveyance	10,524	
			Salaries	1,240,808	1,884,336
			By Fixed Asset purchased		
			Laptop		61,500
			By Closing Balance		
			SBI Bank - FCRA A/c No. 5776	7,735	
			SBI Bank - Utilization A/c No. 4699	171,499	
			SBI Bank - Local A/c No. 2464	109,319	
			Cash in Hand	6,823	295,376
		6,336,085			6,336,085

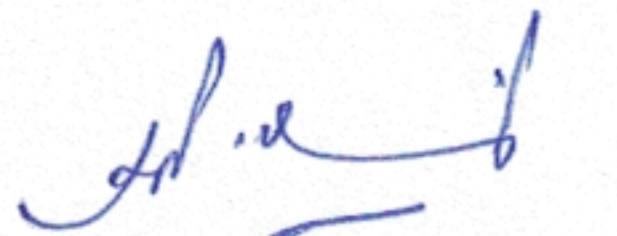
For Ponneri and Associates
Chartered Accountants
FRN: 016589S


Krupa Ponneri
M.No. 145704

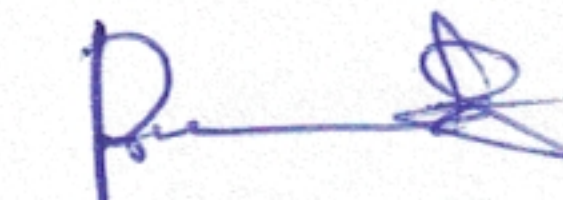
UDIN: 24145704BKHARY3878

Place: Telangana
Date : 10/07/2024

For Shining Stars Centres for youth Development


Allada Samuel Priya Vinod
Chairman

Place: Telangana
Date : 10/07/2024


Ponaganti Prem Das
Chief Functionary

Place: Telangana
Date : 10/07/2024


Venkata Nageswara Rao
Treasurer

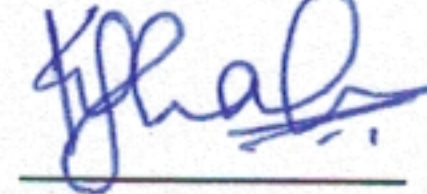
Place: Chhattisgarh
Date : 10/07/2024

SHINING STARS CENTRES FOR YOUTH DEVELOPMENT
Society Reg. No. 1894 of 2003
Plot No 59/60A, V S T Colony, Nacharam, Hyderabad, Telangana, 500076

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED ON 31ST MARCH 2024

EXPENDITURE		AMOUNT	INCOME		AMOUNT
To	Children Development (CD) Project	3,023,605	By	Foreign Contributions received -	
To	The Project Of Nacharam	709,466		Revenue contributions	4,477,435
To	Alumni Development	163,945		Capital contributions	-
To	Educational Sponsorship (Educating & Empowering the Needy Children)	22,140	By	Local Donations	1,506,970
To	Staff Development and Training	104,868			
To	Fundraising Activity	70,850			
To	Administrative expenses	1,884,336			
To	Depreciation	45,315			
			By	Excess of expenses over the income	40,119
		6,024,524			6,024,524

For Ponneri and Associates
Chartered Accountants
FRN: 0165895

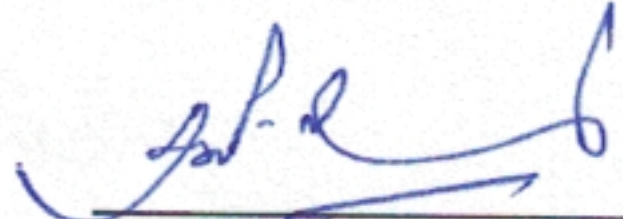


Krupa Ponneri
M.No. 145704

UDIN: 24145704BKHARY3878

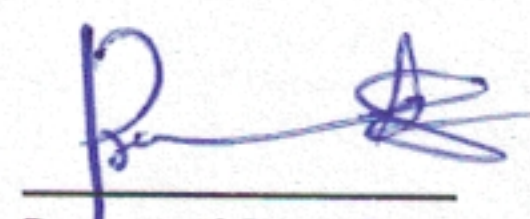
Place: Telangana
Date : 10/07/2024

For Shining Stars Centres for youth Development



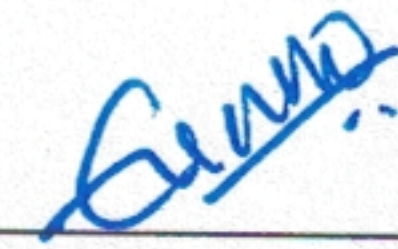
Allada Samuel Priya Vinod
Chairman

Place: Telangana
Date : 10/07/2024



Ponaganti Prem Das
Chief Functionary

Place: Telangana
Date : 10/07/2024



Venkata Nageswara Rao
Treasurer

Place: Chhattisgarh
Date : 10/07/2024

SHINING STARS CENTRES FOR YOUTH DEVELOPMENT
Society Reg. No. 1894 of 2003
Plot No 59/60A, V S T Colony, Nacharam, Hyderabad, Telangana, 500076

BALANCE SHEET AS AT 31ST MARCH 2024

LIABILITES	AMOUNT		ASSETS	AMOUNT	
Capital A/c			Fixed Assets -		
Initial Corpus		10,000	WDV	314,733	
			Depreciation	-45,315	269,418
General Fund -			Current Assets		
Opening Balance	594,913		SBI Bank - FCRA A/c No. 5776	7,735	
Deficit for the year	(40,119)	554,794	SBI Bank - Utilization A/c No. 4699	171,499	
			SBI Bank - Local A/c No. 2464	109,319	
			Cash in Hand	6,823	295,376
		564,794			564,794

For Ponneri and Associates
Chartered Accountants
FRN: 016589S

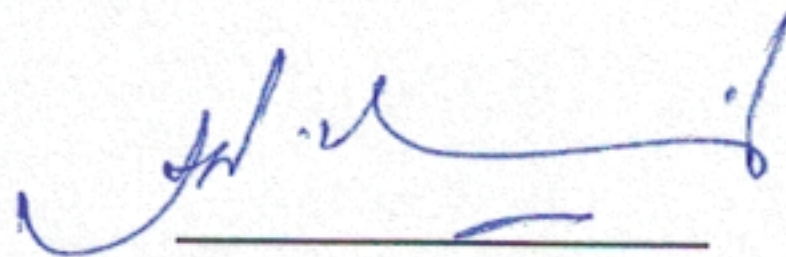
For Shining Stars Centres for youth Development



Krupa Ponneri
M.No. 145704

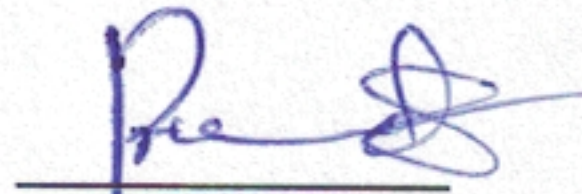
UDIN: 24145704BKHARY3878

Place: Telangana
Date : 10/07/2024



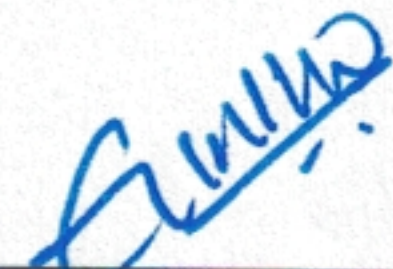
Allada Samuel Priya Vinod
Chairman

Place: Telangana
Date : 10/07/2024



Ponaganti Prem Das
Chief Functionary

Place: Telangana
Date : 10/07/2024



Venkata Nageswara Rao
Treasurer

Place: Chhattisgarh
Date : 10/07/2024

AUDITOR'S REPORT

To
**The Board / Members of,
Shining Stars Centres for Youth Development**

Opinion:

We have audited the Financial Statements of **Shining Stars Centres for Youth Development prepared under Foreign Contribution Regulation Act, 1976 ("FCRA")** which comprise the Balance Sheet as at **31st, March 2024**, Receipts and Payments Account and Income and Expenditure Account for the year ended on that date.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Society, as at 31st March, 2024 and its deficit for the year ended on that date.

Basis of Opinion:

We conducted our audit in accordance with Auditing Standards generally accepted in India. Our responsibilities under those Standards are further described in Auditor's Responsibilities for the audit of the Financial Statements section of our report. We are independent of the Society in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("ICAI") and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our opinion.

Responsibilities of the Management of the Financial Statements:

The management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the management is responsible for assessing the Society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Society or to cease operations, or has no realistic alternative but to do so.

Auditor's Responsibilities for the Audit of the Financial Statements:

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Report on Other Legal and Regulatory Requirements:

As required under the Other regulatory requirements, we report as under for the year ended 31st March, 2024 :

- (a) Society has maintained its books of accounts in electronic mode. The books of accounts are updated and maintained by the accountant of the Society on regular basis. In our opinion and according to the information provided to us, proper books of accounts are maintained by the Society and the same is maintained in accordance with the provisions of the Act and the rules made thereunder.
- (b) Receipts and disbursement are properly and currently shown in the accounts.
- (c) The cash balance, vouchers, bank book etc. are in custody of the accountant and the same agree with Books of accounts on the date of our audit.
- (d) In our opinion and according to the information provided to us, no property or funds of the Society were applied for any object or purpose other than the object or purpose of the Society.
- (e) Society has invested its surplus under the provisions of section 11(5) of the Income tax Act, where required.
- (f) In our opinion and according to the information provided to us, no cases of irregular, illegal or improper expenditure or failure or omission to recover moneys or other property belonging to the public or of loss, or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the governing board or any other person while in the management of the society were identified.
- (g) In our opinion and according to the information provided to us, no governing board member has any interest in the investment of the Society.
- (h) In our opinion and according to the information provided to us, no material irregularities were pointed out in the books of accounts of previous year.

For Ponneri and Associates
Chartered Accountants
FRN: 016589S



Krupa Ponneri
Chartered Accountant
M. No. 145704

UDIN: 24145704BKHARZ3597

Place: Hyderabad
Date: 10/07/2024

SHINING STARS CENTRES FOR YOUTH DEVELOPMENT

FCRA Reg. No. 010220203

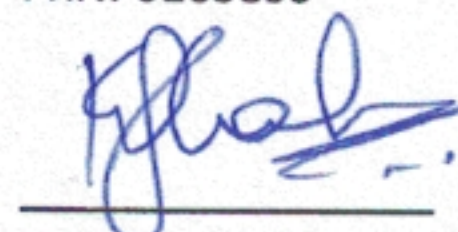
Plot No 59/60A, V S T Colony, Nacharam, Hyderabad, Telangana, 500076

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31ST MARCH 2024

FCRA

RECEIPTS	AMOUNT		PAYMENT	AMOUNT	
To Opening Balance			By Children Development (CD) Project		
SBI Bank - FCRA A/c No. 5776	20,103		After School Tutorial Centers	1,085,179	
SBI Bank - Utilization A/c No. 4699	61,943	82,046	Importance of Children Development	130,014	
			Training Programme in TS & OR	412,949	
			Annual Children Camp	382,976	
			Project staff salaries	951,237	2,962,355
To Foreign Contributions received -			By The Project Of Nacharam		
Revenue contributions	4,477,435		Gifts and Honorariums	308,511	
Capital contributions	-	4,477,435	Repairs and Maintenance	47,875	
			Printing and Stationery	36,392	
			Travel and Conveyance	12,848	
			Food and Refreshments	119,588	
			Project staff salaries	184,252	709,466
			By Alumni Development		163,945
			By Educational Sponsorship (Educating & Empowering the Needy Children)		22,140
			By Staff Development and Training		104,868
			By Fundraising Activity		70,850
			By Administrative expenses		
			Bank Charges	21,810	
			Internet & Computer Maintenance	71,201	
			Office Expenses	49,082	
			Rent	72,000	
			Rates & Taxes	6,850	
			Professional Fees	56,400	
			Salaries	7,781	285,124
			By Fixed Asset purchased		
			Laptop		61,500
			By Closing Balance		
			SBI Bank - FCRA A/c No. 5776	7,735	
			SBI Bank - Utilization A/c No. 4699	171,499	179,234
		4,559,481			4,559,481

For Ponneri and Associates
Chartered Accountants
FRN: 016589S

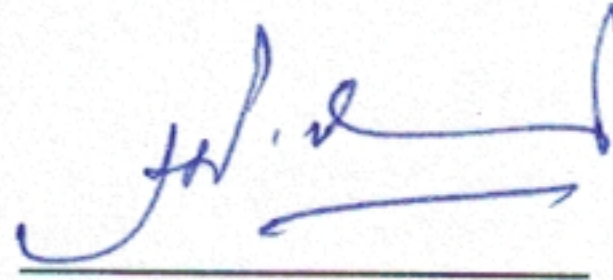


Krupa Ponneri
M.No. 145704

UDIN: 24145704BKHARZ3597

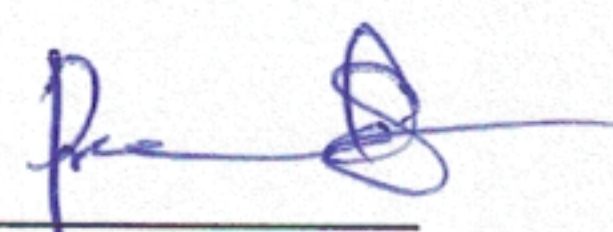
Place: Telangana
Date : 10/07/2024

For Shining Stars Centres for youth Development



Allada Samuel Priya Vinod
Chairman

Place: Telangana
Date : 10/07/2024



Ponaganti Prem Das
Chief Functionary

Place: Telangana
Date : 10/07/2024



Venkata Nageswara Rao
Treasurer

Place: Chhattisgarh
Date : 10/07/2024

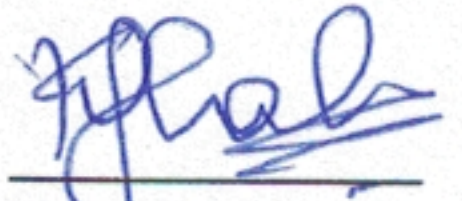
SHINING STARS CENTRES FOR YOUTH DEVELOPMENT
FCRA Reg. No. 010220203
Plot No 59/60A, V S T Colony, Nacharam, Hyderabad, Telangana, 500076

INCOME AND EXPENDITURE ACCOUNT FOR THE PERIOD ENDED ON 31ST MARCH 2024

FCRA

EXPENDITURE	AMOUNT	INCOME	AMOUNT
To Children Development (CD) Project	2,962,355	By Foreign Contributions received -	
To The Project Of Nacharam	709,466	Revenue contributions	4,477,435
To Alumni Development	163,945	Capital contributions	-
To Educational Sponsorship (Educating & Empowering the	22,140		
To Staff Development and Training	104,868		
To Fundraising Activity	70,850		
To Administrative expenses	285,124		
To Depreciation	40,524		
To Excess of Income over the expenses	118,164		
	4,477,435		4,477,435

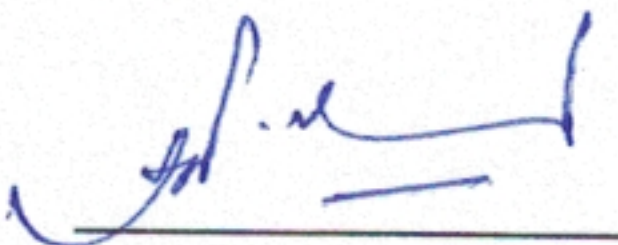
For Ponneri and Associates
Chartered Accountants
FRN: 016589S


Krupa Ponneri
M.No. 145704


UDIN: 24145704BKHARZ3597

Place: Telangana
Date : 10/07/2024


For Shining Stars Centres for youth Development


Allada Samuel Priya Vinod
Chairman

Place: Telangana
Date : 10/07/2024


Ponaganti Prem Das
Chief Functionary

Place: Telangana
Date : 10/07/2024


Venkata Nageswara Rao
Treasurer

Place: Chhattisgarh
Date : 10/07/2024


SHINING STARS CENTRES FOR YOUTH DEVELOPMENT
FCRA Reg. No. 010220203
Plot No 59/60A, V S T Colony, Nacharam, Hyderabad, Telangana, 500076

BALANCE SHEET AS AT 31ST MARCH 2024

FCRA

LIABILITES		AMOUNT	ASSETS		AMOUNT
Capital A/c Initial Corpus		10,000	Fixed Assets - WDV	282,790	
			Depreciation	-40,524	242,266
General Fund - Opening Balance	293,336		Closing Balance		
Surplus for the year	118,164	411,500	SBI Bank - FCRA A/c No. 5776	7,735	
			SBI Bank - Utilization A/c No. 4699	171,499	179,234
		421,500			421,500

For Ponneri and Associates
Chartered Accountants
FRN: 016589S

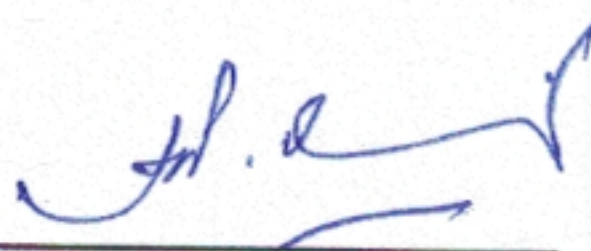


Krupa Ponneri
M.No. 145704

UDIN: 24145704BKHARZ3597

Place: Telangana
Date : 10/07/2024

For Shining Stars Centres for youth Development



Allada Samuel Priya Vinod
Chairman

Place: Telangana
Date : 10/07/2024



Ponaganti Prem Das
Chief Functionary

Place: Telangana
Date : 10/07/2024



Venkata Nageswara Rao
Treasurer

Place: Chhattisgarh
Date : 10/07/2024

FCRA Reg. No. 010220203

DEPRECIATION SCHEDULE FOR THE YEAR ENDED 31 MARCH 2024

FCRA

[illegible]